

LUDLOW ORDINANCE NO. 2023-4

AN ORDINANCE OF THE CITY OF LUDLOW, IN KENTON COUNTY, KENTUCKY, AUTHORIZING THE CONVEYANCE OF REAL ESTATE

WHEREAS, KRS § 82.083 authorizes the City of Ludlow to convey municipally owned property upon such terms and conditions as the Ludlow City Council deems appropriate;

WHEREAS, pursuant to KRS § 82.083(4)(b), a municipality has the power to convey property without compensation for economic development purposes;

WHEREAS, the City of Ludlow wishes to facilitate the development and improvement of the Ludlow Independent Schools; and

WHEREAS, the Ludlow City Council has determined that conveying its interest in the parcels described in Exhibit A by Quit Claim Deed to the Ludlow Independent School District Finance Corporation is in the best interest of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LUDLOW, IN KENTON COUNTY, KENTUCKY, AS FOLLOWS:

SECTION I

- a. That the City of Ludlow hereby conveys the property as described in Exhibit A to the Ludlow Independent School District Finance Corporation.
- b. Conveyance of these parcels will enable the Ludlow Independent School District to obtain funding for the development and improvement of the Ludlow Independent Schools.
- c. The developments and improvements will further the public's interest by providing needed improvements to the educational facilities located in the City.
- d. By this ordinance, the Mayor is authorized to sign the deed in the form described on Exhibit A and take other incidental steps necessary to accomplish the transfer of the parcels.

SECTION II

All ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

SECTION III

If any part of this ordinance or its application is deemed invalid by a court of competent jurisdiction, the City Council intends that such invalidity will not affect the

effectiveness of the remaining provisions or applications and, to this end, the provisions of this ordinance are severable.

SECTION IV

That this ordinance shall become effective upon its passage and shall be published under KRS 83A.060 (9) and other applicable law. The ordinance may be published in summary.

Passed by the City Council this _____ day of _____, 2023.

CITY OF LUDLOW, KENTUCKY

Chris Wright, Mayor

ATTEST: _____
Laurie Sparks, City Clerk

FIRST READING: _____

SECOND READING: _____

PUBLICATION: _____